

Requested by Representative RAYFIELD

**PROPOSED AMENDMENTS TO
HOUSE BILL 2582**

1 On page 1 of the printed bill, line 2, delete the semicolon and insert a
2 period.

3 Delete line 3.

4 On page 2, delete lines 35 through 45 and delete page 3 and insert:

5 **“SECTION 3. (1) As used in this section ‘ending balance’ has the**
6 **meaning given that term in ORS 293.146.**

7 **“(2) Not later than January 15 of each even-numbered year, the**
8 **Legislative Fiscal Officer, in consultation with the Legislative Revenue**
9 **Officer, shall report to the Joint Interim Committee on Ways and**
10 **Means the General Fund ending balance from the prior biennium fol-**
11 **lowing the transfer to the Oregon Rainy Day Fund under ORS 293.146.**

12 **“(3) During each regular session of the Legislative Assembly held**
13 **during an even-numbered year, the Legislative Assembly shall con-**
14 **sider the report submitted under subsection (2) of this section and**
15 **determine whether to transfer an amount necessary to ensure that the**
16 **balance of the University Research Fighting Fund established by sec-**
17 **tion 2 of this 2017 Act is equal to \$20,000,000.**

18 **“SECTION 4. Notwithstanding section 3 (3) of this 2017 Act:**

19 **“(1) During the 2018 regular session of the Legislative Assembly, the**
20 **Legislative Assembly shall use the report submitted under section 3**
21 **(2) of this 2017 Act to determine whether to transfer an amount nec-**

1 **essary to ensure that the balance of the University Research Fighting**
2 **Fund established by section 2 of this 2017 Act is equal to \$5,000,000;**

3 **“(2) During the 2020 regular session of the Legislative Assembly, the**
4 **Legislative Assembly shall use the report submitted under section 3**
5 **(2) of this 2017 Act to determine whether to transfer an amount nec-**
6 **essary to ensure that the balance of the University Research Fighting**
7 **Fund established by section 2 of this 2017 Act is equal to \$10,000,000;**
8 **and**

9 **“(3) During the 2022 regular session of the Legislative Assembly, the**
10 **Legislative Assembly shall use the report submitted under section 3**
11 **(2) of this 2017 Act to determine whether to transfer an amount nec-**
12 **essary to ensure that the balance of the University Research Fighting**
13 **Fund established by section 2 of this 2017 Act is equal to \$15,000,000.**

14 **“SECTION 5. Section 4 of this 2017 Act is repealed on January 2,**
15 **2023.”.**

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