

Requested by HOUSE COMMITTEE ON JUDICIARY

**PROPOSED AMENDMENTS TO  
HOUSE BILL 2622**

1 On page 1 of the printed bill, line 2, after the first semicolon delete  
2 “creating new provisions; amending ORS 124.115;”.

3 In line 5, delete “3” and insert “2”.

4 In line 8, after “706.008” insert a period and delete the rest of the line  
5 and line 9.

6 Delete line 11.

7 In line 12, delete “(5)” and insert “(4)”.

8 In line 13, delete “(6)” and insert “(5)”.

9 In line 20, delete “3” and insert “2”.

10 On page 2, delete lines 23 through 25.

11 In line 26, delete “(b) If the transaction did not involve the sale or offer  
12 of sale of a security, 15” and insert “(a) Fifteen”.

13 In line 29, delete “(c)” and insert “(b)”.

14 In line 31, delete “(d)” and insert “(c)”.

15 In line 32, delete “(6)” and insert “(5)”.

16 In line 33, delete “(5)” and insert “(4)”.

17 In line 34, after “may” insert “have occurred, may have been attempted,  
18 or may”.

19 In line 36, delete “(7)” and insert “(6)”.

20 In line 37, delete “subsection (1)” and insert “subsections (1) and (5)”.

21 Delete lines 39 through 45.

1 On page 3, delete lines 1 through 10 and insert:

2 **“SECTION 3. The authority granted to financial institutions under**  
3 **section 2 of this 2017 Act is in addition to and not in lieu of any right**  
4 **a financial institution may have under the financial institution’s de-**  
5 **posit or other contract with the financial institution’s customer.**  
6 **Nothing in section 2 of this 2017 Act:**

7 **“(1) Restricts the rights of a financial institution to take or refuse**  
8 **to take any action pursuant to the financial institution’s deposit or**  
9 **other contract with the financial institution’s customer; or**

10 **“(2) Requires a financial institution to comply with any provision**  
11 **of section 2 of this 2017 Act when acting pursuant to the provisions**  
12 **of the financial institution’s deposit or other contract with the finan-**  
13 **cial institution’s customer.**

14 **“SECTION 4. Sections 2 and 3 of this 2017 Act become operative on**  
15 **October 1, 2017.**

16 **“SECTION 5. This 2017 Act being necessary for the immediate**  
17 **preservation of the public peace, health and safety, an emergency is**  
18 **declared to exist, and this 2017 Act takes effect on its passage.”.**

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