

Requested by Representative PARRISH

**PROPOSED AMENDMENTS TO  
HOUSE BILL 2879**

1 On page 1 of the printed bill, delete lines 4 through 30 and delete page  
2 2 and insert:

3 **“SECTION 1. Section 2 of this 2017 Act is added to and made a part  
4 of ORS chapter 316.**

5 **“SECTION 2. (1) As used in this section:**

6 **“(a) ‘Affordable rental housing’ means housing that is affordable  
7 to households with incomes equal to or less than 80 percent of the  
8 median family income for the county in which the housing is located.**

9 **“(b) ‘Housing authority’ has the meaning given that term in ORS  
10 456.128.**

11 **“(c) ‘Market rate rental housing’ means privately owned multifam-  
12 ily rental housing without rent or income restrictions and that is not  
13 associated with any public investment or subsidy program.**

14 **“(d) ‘Nonprofit corporation’ means a corporation not for profit that  
15 is incorporated under ORS chapter 65.**

16 **“(e) ‘Subsidized rental housing’ means privately owned multifamily  
17 rental housing that is associated with a public investment or subsidy  
18 program with rent or income restrictions.**

19 **“(2) Amounts received as a result of the sale of subsidized rental  
20 housing or market rate rental housing to a purchaser that is a  
21 nonprofit corporation, a disregarded entity of a nonprofit corporation**

1 or a housing authority for the purpose of participating in an affordable  
2 rental housing public investment or subsidy program are exempt from  
3 the tax imposed by this chapter if the sale meets the criteria under  
4 subsection (3) of this section.

5 “(3)(a) The Housing and Community Services Department shall es-  
6 tablish by rule procedures and criteria for certifying sales of subsidized  
7 rental housing or market rate rental housing described in subsection  
8 (2) of this section.

9 “(b) The criteria established by the department under this sub-  
10 section shall include, but are not limited to, a requirement that the  
11 purchaser enter into a performance agreement with the department  
12 to offer the purchased subsidized rental housing or market rate rental  
13 housing as affordable rental housing as part of a public investment  
14 or subsidy program for a period of not less than 10 years from the date  
15 of the purchase.

16 “(c) The department shall provide to the Department of Revenue a  
17 list, by tax year, of taxpayers for which an exemption is certified un-  
18 der this section, upon request of the Department of Revenue.

19 **“SECTION 3.** Section 4 of this 2017 Act is added to and made a part  
20 of ORS chapter 317.

21 **“SECTION 4.** (1) As used in this section:

22 “(a) ‘Affordable rental housing’ means housing that is affordable  
23 to households with incomes equal to or less than 80 percent of the  
24 median family income for the county in which the housing is located.

25 “(b) ‘Housing authority’ has the meaning given that term in ORS  
26 456.128.

27 “(c) ‘Market rate rental housing’ means privately owned multifam-  
28 ily rental housing without rent or income restrictions and that is not  
29 associated with any public investment or subsidy program.

30 “(d) ‘Nonprofit corporation’ means a corporation not for profit that

1 is incorporated under ORS chapter 65.

2 “(e) ‘Subsidized rental housing’ means privately owned multifamily  
3 rental housing that is associated with a public investment or subsidy  
4 program with rent or income restrictions.

5 “(2) Amounts received as a result of the sale of subsidized rental  
6 housing or market rate rental housing to a purchaser that is a  
7 nonprofit corporation, a disregarded entity of a nonprofit corporation  
8 or a housing authority for the purpose of participating in an affordable  
9 rental housing public investment or subsidy program are exempt from  
10 the tax imposed by this chapter if the sale meets the criteria under  
11 subsection (3) of this section.

12 “(3)(a) The Housing and Community Services Department shall es-  
13 tablish by rule procedures and criteria for certifying sales of subsidized  
14 rental housing or market rate rental housing described in subsection  
15 (2) of this section.

16 “(b) The criteria established by the department under this sub-  
17 section shall include, but are not limited to, a requirement that the  
18 purchaser enter into a performance agreement with the department  
19 to offer the purchased subsidized rental housing or market rate rental  
20 housing as affordable rental housing as part of a public investment  
21 or subsidy program for a period of not less than 10 years from the date  
22 of the purchase.

23 “(c) The department shall provide to the Department of Revenue a  
24 list, by tax year, of taxpayers for which an exemption is certified un-  
25 der this section, upon request of the Department of Revenue.

26 “SECTION 5. Sections 2 and 4 of this 2017 Act apply to tax years  
27 beginning on or after January 1, 2018, and before January 1, 2021.

28 “SECTION 6. This 2017 Act takes effect on the 91st day after the  
29 date on which the 2017 regular session of the Seventy-ninth Legislative  
30 Assembly adjourns sine die.”

