HB 3377-2 (LC 3762) 4/10/17 (BLS/jas/ps)

Requested by Representative SMITH WARNER

PROPOSED AMENDMENTS TO HOUSE BILL 3377

1	On page 1 of the printed bill, delete lines 4 through 28 and delete page
2	$\underline{2}$ and insert:
3	"SECTION 1. (1) The Oregon Business Development Department
4	shall report to the Legislative Assembly on the department's response
5	to the recommendations of the office of the Secretary of State made
6	in the office's audit dated December 2016, 'Report Number 2016-34:
7	Business Oregon Can Improve the Evaluation and Transparency of
8	Economic Development Incentives and Loan Programs' and shall in-
9	clude information about the following:
10	"(a) The status of any updated work plans or process strategies
11	developed and implemented by the department regarding incentive and
12	loan programs;
13	"(b) Any steps taken to increase transparency of incentive and loan
14	programs;

- 15 "(c) Any improvements made to the selection process for programs 16 and awards supported by the Strategic Reserve Fund;
- 17 "(d) Whether opportunities exist for the department to participate 18 in tax expenditure sunset reviews; and
- "(e) The status of any technological updates that contributed to increased department efficiency and transparency of incentive and loan programs.

"(2) The department shall submit the report described in subsection
(1) of this section to the Legislative Assembly in the manner provided
under ORS 192.245 no later than January 1, 2018.

"SECTION 2. Section 1 of this 2017 Act is repealed on January 2, 2019.

"SECTION 3. This 2017 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2017 Act takes effect on its passage."

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