

HB 2471-1
(LC 2264)
3/2/17 (MBM/ps)

Requested by Representative BENTZ

**PROPOSED AMENDMENTS TO
HOUSE BILL 2471**

1 On page 1 of the printed bill, line 2, after “469A.055” insert “and section
2 18, chapter 28, Oregon Laws 2016”.

3 On page 2, line 26, after the period insert “This subsection does not limit
4 or prohibit an acquiring utility from utilizing any of the exemptions provided
5 in ORS 469A.060 related to complying with a renewable portfolio
6 standard.”.

7 After line 30, insert:

8 “**SECTION 2.** Section 18, chapter 28, Oregon Laws 2016, is amended to
9 read:

10 “**Sec 18.** (1) For purposes of this section:

11 “(a) ‘Electric company’ has the meaning given that term in ORS 757.600.

12 “(b) ‘Electric utility’ has the meaning given that term in ORS 757.600.

13 “(c) ‘Retail electricity consumer’ has the meaning given that term in ORS
14 757.600.

15 “(2) Upon the request of an electric company, the Public Utility Com-
16 mission [*shall establish a*] **may determine any** stranded costs obligation
17 payable by an electric utility to an electric company in association with a
18 condemnation or transaction described in subsection (3) of this section.

19 “(3)(a) An electric utility that condemns the service territory or property
20 of an electric company, or acquires property pursuant to a transaction de-
21 scribed in ORS 757.480, [*must pay the*] **shall pay any** stranded costs obli-

1 gation [*established*] **determined** by the commission under subsection (2) of
2 this section.

3 “(b) The purpose of the stranded costs obligation is to prevent shifting the
4 costs associated with the loss of service territory or property of an electric
5 company from the retail electricity consumers of the electric utility to the
6 retail electricity consumers of the electric company.

7 “(4) The commission [*may determine the stranded costs obligation in ac-*
8 *cordance with*] **shall evaluate any request made pursuant to subsection**
9 **(2) of this section by using** the Federal Energy Regulatory Commission’s
10 current methodology for determining stranded costs under the same or simi-
11 lar circumstances.

12 “(5) This section does not interfere with or supersede the jurisdiction of
13 the Federal Energy Regulatory Commission.”.

14 In line 31, delete “2” and insert “3”.

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