

Requested by SENATE COMMITTEE ON EDUCATION

**PROPOSED AMENDMENTS TO
SENATE BILL 253**

1 Delete lines 5 through 21 of the printed bill and insert:

2 **“SECTION 2. (1) As used in this section, ‘institution of higher edu-**
3 **cation’ has the meaning given that term in ORS 348.582.**

4 **“(2) Each institution of higher education shall provide the following**
5 **information to each student enrolled at the institution for whom the**
6 **institution receives federal education loan information:**

7 **“(a) An estimate of the total amount of federal education loans the**
8 **student has received at the time the information is provided;**

9 **“(b) The total cumulative amount of tuition and fees the student**
10 **has paid to the institution of higher education at the time the infor-**
11 **mation is provided;**

12 **“(c) An estimate of the total potential payoff amount, or a range**
13 **within which the total payoff amount may fall, including principal and**
14 **interest, of the federal education loans the student has received at the**
15 **time the information is provided;**

16 **“(d) An estimate of the amount, including interest, that the student**
17 **will have to pay each month to service the federal education loan**
18 **amount set forth in paragraph (a) of this subsection, including the**
19 **interest rate and number of repayment years used by the institution**
20 **of higher education to calculate the monthly payment estimate pur-**
21 **suant to this paragraph;**

1 “(e) The percentage of the borrowing limit the student has reached
2 for each type of federal education loan the student has received at the
3 time the information is provided; and

4 “(f) A statement that the information provided does not include
5 private loans or credit card debt.

6 “(3) The institution of higher education shall provide the informa-
7 tion required under subsection (2) of this section on an annual basis.
8 The information required to be provided under subsection (2) of this
9 section must:

10 “(a) Be provided to the student in a unified and comprehensive
11 manner; and

12 “(b) Be written in plain language that is easy to understand.

13 “(4) An institution of higher education may include additional loan
14 information resources when providing the information required under
15 subsection (2) of this section.

16 “(5) Institutions of higher education are not liable for any repres-
17 entations made under this section.”.

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