

Senate Bill 870

Sponsored by Senator BOQUIST (at the request of Kevin Mannix)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Provides that Oregon estate tax is imposed only on estates of decedents dying on or before December 31, 2016.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to estate tax; and prescribing an effective date.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. Section 3 of this 2017 Act shall be known and may cited as the Death Tax**
5 **Repeal Act.**

6 **SECTION 2. Section 3 of this 2017 Act is added to and made a part of ORS 118.005 to**
7 **118.540.**

8 **SECTION 3. The tax imposed by ORS 118.010 applies only to estates of decedents dying**
9 **on or before December 31, 2016.**

10 **SECTION 4. This 2017 Act takes effect on the 91st day after the date on which the 2017**
11 **regular session of the Seventy-ninth Legislative Assembly adjourns sine die.**

12

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.