

Senate Bill 807

Sponsored by Senator ROBLAN, Representative MCKEOWN

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Authorizes health district that does not impose property tax to invest in securities.
Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to the financial administration of health districts; creating new provisions; amending ORS
3 440.400; and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. Section 2 of this 2017 Act is added to and made a part of ORS 440.315 to**
6 **440.410.**

7 **SECTION 2. (1) This section applies to a health district that does not impose, assess, levy**
8 **or otherwise collect taxes on property within the territory of the district.**

9 **(2) A health district described in subsection (1) of this section may purchase, receive,**
10 **subscribe for or otherwise acquire, own, hold, vote, use, sell, mortgage, lend, pledge, invest**
11 **in or otherwise dispose of and deal in or with the shares, stock or other equity or interests**
12 **in or obligations of any other entity.**

13 **(3) ORS 294.033, 294.035, 294.040, 294.046, 294.047, 294.048, 294.125, 294.135 and 294.145 do**
14 **not limit the authority granted to a health district under this section.**

15 **SECTION 3. ORS 440.400 is amended to read:**

16 440.400. (1) Except as otherwise provided by subsections (3) and (4) of this section, all money
17 of a health district shall be deposited in one or more depositories, as defined in ORS 295.001, as
18 designated by the district board. It shall be withdrawn or paid out only when previously ordered by
19 resolution or vote of the board, and upon checks signed as provided by subsection (2) of this section.
20 Receipts or vouchers, showing clearly the nature and items covered by each check drawn, shall be
21 kept on file.

22 (2) Except for checks issued in accordance with subsection (3) of this section, checks of a dis-
23 trict shall be signed:

24 (a) By the treasurer and countersigned by the chairperson, or in the absence or inability of the
25 chairperson to act, by the secretary; or

26 (b) By an administrative employee of the district designated by the board of directors, and
27 countersigned by a director of the district.

28 (3) The district board may, by resolution:

29 (a) Set aside specified amounts from money available for operating the district hospital facility;
30 and

31 (b) Delegate to an administrative officer of the district in charge of the hospital facility the

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.

1 authority to approve specified claims for expenses previously authorized by the board and to issue
2 and sign checks in payment thereof.

3 (4) Moneys of a health district may be invested as provided by ORS 294.035 and 294.040 **and**
4 **section 2 of this 2017 Act.**

5 **SECTION 4. This 2017 Act takes effect on the 91st day after the date on which the 2017**
6 **regular session of the Seventy-ninth Legislative Assembly adjourns sine die.**

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