Senate Bill 735

Sponsored by COMMITTEE ON JUDICIARY

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Corrects reference to construction liens.

A BILL FOR AN ACT

2 Relating to estates; amending ORS 114.005.

3 Be It Enacted by the People of the State of Oregon:

4 **SECTION 1.** ORS 114.005 is amended to read:

5 114.005. The spouse and dependent children of a decedent, or any of them, may continue to oc-6 cupy the principal place of abode of the decedent until one year after the death of the decedent or, 7 if the estate therein is an estate of leasehold or an estate for the lifetime of another, until one year 8 after the death of the decedent or the earlier termination of the estate. During that occupancy:

after the death of the decedent of the earner termination of the estate. During that occupancy.

9 (1) The occupants shall not commit or permit waste to the abode, or cause or permit [mechanic's 10 or materialman's] construction liens or other liens to attach thereto.

11 (2) The occupants shall keep the abode insured, to the extent of the fair market value of the 12 improvements, against fire and other hazards within the extended coverage provided by fire insur-13 ance policies. In the event of loss or damage from those hazards, to the extent of the proceeds of 14 the insurance, they shall restore the abode to its former condition.

15 (3) The occupants shall pay taxes and improvement liens on the abode as payment thereof be-16 comes due.

(4) The abode is exempt from execution to the extent that it was exempt when the decedent wasliving.

19

1