

Senate Bill 68

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Changes fees related to real estate and escrow activities.

A BILL FOR AN ACT

Relating to fees administered by the Real Estate Commissioner; amending ORS 696.270 and 696.530.

Be It Enacted by the People of the State of Oregon:

SECTION 1. ORS 696.270 is amended to read:

696.270. *[The maximum fees described in this section may be charged by the Real Estate Agency. Actual fees shall be prescribed by the Real Estate Commissioner with approval of the Oregon Department of Administrative Services. This section applies to the following fees:]* **The Real Estate Commissioner, with the approval of the Oregon Department of Administrative Services, shall prescribe the fees that the Real Estate Agency may charge for activities listed under this section, subject to the following maximum amounts:**

(1) For each licensing examination applied for, \$75.

(2) For each **applicant for a** real estate *[broker's]* **broker**, principal real estate *[broker's]* **broker** or **licensed** real estate property *[manager's]* **manager** license[, \$230.]:

[(3) For each renewal of a real estate broker's, principal real estate broker's or real estate property manager's license, \$230.]

[(4) For each notification of the opening or closing of a registered branch office of a real estate broker or principal real estate broker, at times other than the time of issuing or renewing the broker's license, \$10.]

[(5) For each change of name or address of a broker on the records of the agency, \$10.]

[(6) For each duplicate license, when the original license is lost or destroyed and affidavit made thereof, \$20.]

[(7) For each transfer of a real estate broker's, principal real estate broker's or real estate property manager's license within the same license category, \$10.]

[(8) For the renewal of a real estate broker's, principal real estate broker's or real estate property manager's inactive license, \$110.]

[(9) For the reactivation of a real estate broker's, principal real estate broker's or real estate property manager's inactive license, \$75.]

[(10) In addition to the renewal fee, for late renewal, \$30.]

[(11) For a temporary license issued under ORS 696.205, \$40, and for an extension thereof, \$40.]

[(12) For initial registration of a business name, \$230.]

(a) Application for license, \$300; and

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1 **(b) Change of name, \$10.**

2 **(3) For each real estate broker, principal real estate broker or licensed real estate prop-**
3 **erty manager licensee:**

4 **(a) Renewal of active license or active limited license, \$300;**

5 **(b) Renewal of inactive license or inactive limited license, \$150;**

6 **(c) Late fee for renewal of active or inactive license charged in addition to the renewal**
7 **fee, \$150;**

8 **(d) Change of name, \$10;**

9 **(e) Transfer of license between registered business names, \$10; and**

10 **(f) Reactivation of inactive license, \$150.**

11 **(4) For each registered business name:**

12 **(a) Initial registration, \$300;**

13 **(b) Renewal of active registration, \$50; and**

14 **(c) Change of name, \$300.**

15 **(5) For initial registration of each branch office, \$50.**

16 **(6) For each temporary license issued under ORS 696.205:**

17 **(a) Initial issuance, \$150; and**

18 **(b) Extension, \$150.**

19 **(7) For each continuing education provider certification:**

20 **(a) Initial application, \$300; and**

21 **(b) Renewal, \$50.**

22 **SECTION 2.** ORS 696.530 is amended to read:

23 696.530. (1) The license of an escrow agent expires on the June 30 after the date of issuance or
24 on a date specified by rule of the Real Estate Commissioner. A license may be renewed as prescribed
25 by rule of the commissioner, which may include paying any required fees.

26 (2) The filing fees are:

27 (a) For filing an original or a renewal application, [~~\$300~~] **\$450** for the main office and [~~\$150~~] **\$225**
28 for each branch office.

29 **[(b) For filing an application for a duplicate copy of a license, upon satisfactory showing of loss**
30 **of the license, the sum of \$20.]**

31 **[(c)] (b)** For a name change [*or a change of address*] of an escrow agent, \$10 for the main office
32 plus \$10 for each affected branch office.

33 (3) The commissioner, by rule, may provide an opportunity for the late renewal of an expired
34 escrow agent license by an applicant who fails to renew the license by the date specified under
35 subsection (1) of this section.

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