

# Senate Bill 673

Sponsored by Senator OLSEN

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Appropriates moneys from General Fund to Higher Education Coordinating Commission for distribution to public universities.

Declares emergency, effective July 1, 2017.

## A BILL FOR AN ACT

1  
2 Relating to state financial administration; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. There is appropriated to the Higher Education Coordinating Commission, for**  
5 **the biennium beginning July 1, 2017, out of the General Fund, the amount of \$760,000,000 for**  
6 **distribution to public universities listed in ORS 352.002.**

7 **SECTION 2. This 2017 Act being necessary for the immediate preservation of the public**  
8 **peace, health and safety, an emergency is declared to exist, and this 2017 Act takes effect**  
9 **on July 1, 2017.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.