Senate Bill 5550

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced. Appropriates moneys from General Fund to ____ for biennial expenses. Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by _____. Limits biennial expenditures of _____ from federal funds. Declares emergency, effective July 1, 2017. A BILL FOR AN ACT Relating to state financial administration; and declaring an emergency. Be It Enacted by the People of the State of Oregon: SECTION 1. There is appropriated to _____, for the biennium beginning July 1, 2017, out of the General Fund, the amount of \$_____ for _____. SECTION 2. Notwithstanding any other law limiting expenditures, the amount of \$____ is established for the biennium beginning July 1, 2017, as the maximum limit for payment of expenses for _____ from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the SECTION 3. Notwithstanding any other law limiting expenditures, the amount of \$_____ is established for the biennium beginning July 1, 2017, as the maximum limit for payment of expenses for _____ from federal funds collected or received by the __ SECTION 4. This 2017 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2017 Act takes effect July 1, 2017.

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