Enrolled Senate Bill 5533

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CHAPTER	

AN ACT

Relating to the financial administration of the Oregon Department of Administrative Services; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. There is appropriated to the Oregon Department of Administrative Services, for the biennium beginning July 1, 2017, out of the General Fund, the amount of \$26,061,385 for debt service on outstanding general obligation bonds sold pursuant to Article XI-G of the Oregon Constitution for the benefit of Oregon Health and Science University.

<u>SECTION 2.</u> Notwithstanding any other law limiting expenditures, the amount of \$30,906,415 is established for the biennium beginning July 1, 2017, as the maximum limit for payment of expenses by the Oregon Department of Administrative Services from the Oregon Health and Science University Bond Fund for the following purposes:

- (1) Paying the principal of, and interest and premium on, outstanding general obligation bonds issued pursuant to Article XI-L of the Oregon Constitution;
 - (2) Funding the general obligation bond reserves; and
- (3) Paying amounts due in connection with any instrument authorized by section 18 (4)(c), chapter 921, Oregon Laws 2001.

 $\underline{SECTION}$ 3. Notwithstanding any other law limiting expenditures, the amount of \$7,922,028 is established for the biennium beginning July 1, 2017, as the maximum limit for payment of expenses by the Oregon Department of Administrative Services for debt service on outstanding general obligation bonds issued pursuant to Article XI-F (1) of the Oregon Constitution for the benefit of Oregon Health and Science University and paid with resources received from Oregon Health and Science University and interest earned on the bonds.

SECTION 4. This 2017 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2017 Act takes effect July 1, 2017.

Passed by Senate July 5, 2017	Received by Governor:	
	, 2017	
Lori L. Brocker, Secretary of Senate	Approved:	
	, 2017	
Peter Courtney, President of Senate		
Passed by House July 6, 2017	Kate Brown, Governor	
	Filed in Office of Secretary of State:	
Tina Kotek, Speaker of House	, 2017	
	Dennis Richardson, Secretary of State	