

SENATE AMENDMENTS TO SENATE BILL 510

By COMMITTEE ON JUDICIARY

April 25

1 On page 1 of the printed bill, line 9, after “payments” delete the rest of the line and lines 10
2 through 13 and insert “of at least \$500, not including a claim for property damage, under a liability
3 or uninsured motorist insurance policy issued by an insurance company authorized to do business
4 in this state.

5 “(2) ‘Claimant’ means an obligor who is asserting a claim of at least \$500, not including a claim
6 for property damage, under a liability or uninsured motorist policy issued by an insurer that is au-
7 thorized to do business in this state.”.

8 On page 2, after line 8, insert:

9 “(3) Notwithstanding subsection (2) of this section, a financial institution can satisfy its obli-
10 gation to conduct a data match and provide information to the administrator under this section as
11 provided in rules adopted by the department.

12 “(4) A financial institution at which an obligor has a claim for insurance benefits or payments
13 must provide the administrator with at least 10 days’ advance written notice before disbursing any
14 payment to the obligor pursuant to the claim.”.

15 In line 9, delete “(3)” and insert “(5)”.

16 In line 12, delete “(4)” and insert “(6)”.

17 In line 19, delete “(5)” and insert “(7)”.

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