

# Senate Bill 464

Sponsored by Senator BOQUIST (at the request of John and Toni Boyer) (Presession filed.)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Directs Public Employees Retirement Board to reimburse certain recipient of reduced payment under Public Employees Retirement System if recipient establishes that payment was subject to Oregon personal income tax.

Sunsets January 2, 2019.

Declares emergency, effective on passage.

## A BILL FOR AN ACT

1  
2 Relating to payments under the Public Employees Retirement System subject to Oregon personal  
3 income tax; and declaring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. If the Public Employees Retirement Board reduced the benefits payable to**  
6 **a person under ORS 238.376 (1) on or before December 31, 2014, and the person establishes**  
7 **to the satisfaction of the board that a payment that was reduced on or before December 31,**  
8 **2014, was subject to Oregon personal income tax under ORS 316.127 (9), the board shall re-**  
9 **imburse the person in the amount that the payment was reduced.**

10 **SECTION 2. Section 1 of this 2017 Act is repealed on January 2, 2019.**

11 **SECTION 3. This 2017 Act being necessary for the immediate preservation of the public**  
12 **peace, health and safety, an emergency is declared to exist, and this 2017 Act takes effect**  
13 **on its passage.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.