

Senate Bill 405

Sponsored by Senator FERRIOLI (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Repeals provisions establishing Oregon Retirement Savings Plan.
Declares emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to the repeal of the Oregon Retirement Savings Plan; repealing ORS 178.200, 178.205,
3 178.210, 178.215, 178.220, 178.225, 178.230, 178.235, 178.240 and 178.245 and sections 11, 13 and
4 15, chapter 557, Oregon Laws 2015; and declaring an emergency.

5 **Be It Enacted by the People of the State of Oregon:**

6 **SECTION 1. ORS 178.200, 178.205, 178.210, 178.215, 178.220, 178.225, 178.230, 178.235, 178.240**
7 **and 178.245 and sections 11, 13 and 15, chapter 557, Oregon Laws 2015, are repealed.**

8 **SECTION 2. This 2017 Act being necessary for the immediate preservation of the public**
9 **peace, health and safety, an emergency is declared to exist, and this 2017 Act takes effect**
10 **on its passage.**

11

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.