

SENATE AMENDMENTS TO SENATE BILL 181

By COMMITTEE ON FINANCE AND REVENUE

March 17

- 1 On page 1 of the printed bill, line 11, after “(2)” insert “(a)”.
- 2 After line 14, insert:
- 3 “(b) When the property to which an information return relates is acquired after March 1 and
- 4 before July 1, the information return for that year must be filed within 30 days from the date of
- 5 acquisition of the property.
- 6 “(c) The provisions of ORS 307.162 (2) relating to late filing apply to the filing of an information
- 7 return under this section.”.
- 8 On page 2, delete lines 6 through 15 and insert:
- 9 “(4) The information return must be accompanied by the most recently required and timely filed
- 10 Form 990 and Form CT-12 of the reporting institution or by a link to a version of the form that is
- 11 publicly available on the Internet.
- 12 “(5) Instead of the information return required under this section, a reporting institution that
- 13 files a Form 990-N with the Internal Revenue Service shall file with the county assessor an infor-
- 14 mation return that contains the information set forth on the most recently required and timely filed
- 15 Form 990-N of the reporting institution.
- 16 “(6) The Department of Revenue shall prescribe the form of the information return. Information
- 17 returns must be filed under penalties for false swearing.”.
- 18 In line 18, delete “or information return postcard, as applicable,”.
- 19 Delete lines 24 and 25 and insert:
- 20 “(d) The reporting institution has not filed the most recently required Form 990 or Form CT-12,
- 21 or Form 990-N, as applicable.”.
- 22 In line 31, delete “or information return postcard”.
- 23 On page 3, delete lines 1 through 21 and insert:
- 24 “(9) County assessors shall keep information returns filed under this section as public
- 25 records.”.
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