

Senate Bill 171

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset for tax credit for insurers transacting fire insurance.

A BILL FOR AN ACT

1
2 Relating to tax credits for insurers transacting fire insurance; amending section 20, chapter 913,
3 Oregon Laws 2009.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 20, chapter 913, Oregon Laws 2009, as amended by section 4, chapter 730,
6 Oregon Laws 2011, and section 46, chapter 750, Oregon Laws 2013, is amended to read:

7 **Sec. 20.** (1) A credit may not be claimed under ORS 317.122 (1) for tax years beginning on or
8 after January 1, [2018] **2024**.

9 (2) A credit may not be claimed under ORS 317.122 (2) for tax years beginning on or after Jan-
10 uary 1, 2014.

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.