

## SENATE AMENDMENTS TO SENATE BILL 162

By COMMITTEE ON FINANCE AND REVENUE

March 24

1 On page 2 of the printed bill, line 3, after the first comma insert “ORS 315.237 (employee and  
2 dependent scholarships), ORS 315.271 (individual development accounts),”.

3 In line 7, after “merce)” delete the rest of the line and insert “, ORS 315.514 (film production  
4 development contributions), ORS 315.521 (university venture development funds), ORS 315.533 (low  
5 income community jobs initiative), ORS 315.675 (Trust for Cultural Development Account contribu-  
6 tions), ORS 317.097 (loans for affordable housing), ORS 317.124 (long term enterprise zone facilities),  
7 ORS 317.147 (loans for agriculture workforce housing), ORS 317.152 (qualified research expenses)  
8 and ORS 317.154 (alternative qualified research expenses) and section 9, chapter 774, Oregon Laws  
9 2013 (alternative fuel vehicle contributions).”.

10 In line 12, delete “(b)” and insert “(c)”.

11 Delete lines 14 through 18 and insert:

12 “(b) The credit allowed under this section may be claimed for expenses for care of a qualifying  
13 individual that allow a nonmarried taxpayer to seek employment or to attend school on a full-time  
14 or part-time basis.

15 “(c) The employment-related expenses for which a credit is claimed under this section may not  
16 exceed the lesser of:

17 “(A) Income earned in Oregon and reported on the taxpayer’s return; or

18 “(B) \$12,000 for a taxpayer for which there is one qualifying individual, or \$24,000 for a taxpayer  
19 for which there are two or more qualifying individuals.

20 “(d) The limitations in paragraph (c) this subsection shall be reduced by the aggregate amount  
21 excludable under section 129 of the Internal Revenue Code for the tax year.”.

22 On page 3, line 22, after the semicolon insert “or”.

23 Delete lines 23 through 25 and insert:

24 “(b) To any taxpayer who does not report earned income that is taxable by Oregon on the  
25 taxpayer’s return.”.

26 On page 4, after line 6, insert:

27 “(12) Any amount that is refunded to the taxpayer under this section and that is in excess of  
28 the tax liability of the taxpayer does not bear interest.”.

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