

Senate Bill 161

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with pre-session filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Senate Interim Committee on Finance and Revenue)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires Department of Revenue and Legislative Revenue Office to conduct review of statutory definition of "tax expenditure" as term applies to preparation of biennial tax expenditure report. Requires department and office to report results of review to Legislative Assembly no later than February 28, 2018.

Sunset January 2, 2019.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to tax expenditures; and prescribing an effective date.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) The Department of Revenue and the Legislative Revenue Office shall**
5 **conduct a review of the definition of the term "tax expenditure" provided in ORS 291.201, and**
6 **the application of that term to the preparation of the biennial tax expenditure report re-**
7 **quired under ORS 291.202. The department and the office shall consider whether to recom-**
8 **mend statutory modifications to the definition of "tax expenditure."**

9 **(2) The department and the office shall submit a report on the results of the review, and**
10 **may include recommendations for legislation, to committees of the Legislative Assembly re-**
11 **lated to revenue, no later than February 28, 2018.**

12 **SECTION 2. Section 1 of this 2017 Act is repealed on January 2, 2019.**

13 **SECTION 3. This 2017 Act takes effect on the 91st day after the date on which the 2017**
14 **regular session of the Seventy-ninth Legislative Assembly adjourns sine die.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.