

# Senate Bill 102

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## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Establishes Adoption Applicable Child Savings Fund for deposit of federal applicable child savings from adoption assistance payments.

Declares emergency, effective on passage.

## A BILL FOR AN ACT

Relating to Adoption Applicable Child Savings Fund; and declaring an emergency.

**Be It Enacted by the People of the State of Oregon:**

**SECTION 1. Section 2 of this 2017 Act is added to and made a part of ORS chapter 418.**

**SECTION 2. (1) The Adoption Applicable Child Savings Fund is established in the State Treasury, separate and distinct from the General Fund. Interest earned by the Adoption Applicable Child Savings Fund shall be credited to the fund. Moneys in the Adoption Applicable Child Savings Fund at the end of a biennium are retained in the Adoption Applicable Child Savings Fund and do not revert to the General Fund.**

**(2) Moneys in the Adoption Applicable Child Savings Fund consist of:**

**(a) Moneys received by the Department of Human Services from the General Fund for adoption assistance payments under ORS 418.330 that have been calculated as General Fund applicable child savings in accordance with 42 U.S.C. 673(a)(8);**

**(b) Moneys donated to the Adoption Applicable Child Savings Fund;**

**(c) Moneys appropriated or otherwise transferred to the fund by the Legislative Assembly;**

**(d) Investment earnings received on moneys in the fund; and**

**(e) Other amounts deposited in the fund from any source.**

**(3) Moneys in the Adoption Applicable Child Savings Fund are continuously appropriated to the Department of Human Services for the purpose of funding child welfare services.**

**(4) Moneys in the fund shall be used to supplement existing funds used for child welfare services and may not be used in lieu of these existing funds.**

**(5) Moneys in the fund may be invested and reinvested as provided in ORS 293.701 to 293.857.**

**SECTION 3. This 2017 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2017 Act takes effect on its passage.**

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.