Enrolled Senate Bill 102

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CHAPTER	

AN ACT

Relating to Adoption Applicable Child Savings Fund; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 2 of this 2017 Act is added to and made a part of ORS chapter 418.

SECTION 2. (1) The Adoption Applicable Child Savings Fund is established in the State Treasury, separate and distinct from the General Fund. Interest earned by the Adoption Applicable Child Savings Fund shall be credited to the fund. Moneys in the Adoption Applicable Child Savings Fund at the end of a biennium are retained in the Adoption Applicable Child Savings Fund and do not revert to the General Fund.

- (2) Moneys in the Adoption Applicable Child Savings Fund consist of:
- (a) Moneys received by the Department of Human Services from the General Fund for adoption assistance payments under ORS 418.330 that have been calculated as General Fund applicable child savings in accordance with 42 U.S.C. 673(a)(8);
 - (b) Moneys donated to the Adoption Applicable Child Savings Fund;
- (c) Moneys appropriated or otherwise transferred to the fund by the Legislative Assembly;
 - (d) Investment earnings received on moneys in the fund; and
 - (e) Other amounts deposited in the fund from any source.
- (3) Moneys in the Adoption Applicable Child Savings Fund are continuously appropriated to the Department of Human Services for the purpose of funding child welfare services.
- (4) Moneys in the fund shall be used to supplement existing funds used for child welfare services and may not be used in lieu of these existing funds.
- (5) Moneys in the fund may be invested and reinvested as provided in ORS 293.701 to 293.857.

SECTION 3. This 2017 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2017 Act takes effect on its passage.

Passed by Senate July 3, 2017	Received by Governor:
	, 2017
Lori L. Brocker, Secretary of Senate	Approved:
	, 2017
Peter Courtney, President of Senate	
Passed by House July 7, 2017	Kate Brown, Governor
	Filed in Office of Secretary of State:
Tina Kotek, Speaker of House	, 2017
	Dennis Richardson, Secretary of State