

Enrolled House Bill 5025

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of Oregon Department of Administrative Services)

CHAPTER

AN ACT

Relating to the financial administration of the Oregon Business Development Department; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. There are appropriated to the Oregon Business Development Department, for the biennium beginning July 1, 2017, out of the General Fund, the following amounts, for the following purposes:

- (1) Oregon Arts Commission..... \$ 3,766,602
- (2) Business, innovation and trade..... \$ 3,556,629
- (3) Debt service..... \$ 40,625,560

SECTION 2. Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2017, as the maximum limits for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the Oregon Business Development Department, for the following purposes:

- (1) Business, innovation and trade..... \$ 11,911,165
- (2) Infrastructure Finance Authority..... \$203,001,120
- (3) Operations..... \$ 1,912,085
- (4) Arts and Cultural Trust \$ 10,418,444

SECTION 3. Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2017, as the maximum limits for payment of expenses from lottery moneys allocated from the Administrative Services Economic Development Fund to the Oregon Business Development Department, for the following purposes:

- (1) Business, innovation and trade..... \$ 56,348,242
- (2) Operations..... \$ 7,302,901
- (3) Oregon Film and Video Office .. \$ 1,207,545
- (4) Lottery bond debt service..... \$ 51,171,865
- (5) Infrastructure Finance Authority..... \$ 1,603,463

SECTION 4. Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2017, as the maximum limits for payment of expenses from federal funds collected or received by the Oregon Business Development Department, for the following purposes:

- (1) Business, innovation and trade..... \$ 4,861,653
- (2) Infrastructure Finance Authority \$ 33,708,202
- (3) Operations..... \$ 199,620
- (4) Arts..... \$ 1,961,360

SECTION 5. For the biennium beginning July 1, 2017, expenditures by the Oregon Business Development Department are not limited for:

(1) Loans from the following funds:

(a) Oregon Business Development Fund (ORS 285B.092), Oregon Entrepreneurial Development Loan Fund (ORS 285B.758), Credit Enhancement Fund (ORS 285B.215) and Brownfields Redevelopment Fund (ORS 285A.188).

(b) Special Public Works Fund (ORS 285B.455), Water Fund (ORS 285B.563), Marine Navigation Improvement Fund (ORS 777.267), Oregon Port Revolving Fund (ORS 285A.708) and Safe Drinking Water Revolving Loan Fund (ORS 285A.213).

(2) Debt service, excluding debt service on lottery revenue bonds and general obligation bonds.

SECTION 6. This 2017 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2017 Act takes effect July 1, 2017.

Passed by House June 30, 2017

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Timothy G. Sekerak, Chief Clerk of House

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Tina Kotek, Speaker of House

Passed by Senate July 5, 2017

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Peter Courtney, President of Senate

Received by Governor:

.....M.,....., 2017

Approved:

.....M.,....., 2017

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Kate Brown, Governor

Filed in Office of Secretary of State:

.....M.,....., 2017

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Dennis Richardson, Secretary of State