## A-Engrossed House Bill 5025

Ordered by the House June 29 Including House Amendments dated June 29

Introduced and printed pursuant to House Rule 12.00. Presession filed (at the request of Oregon Department of Administrative Services)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Appropriates moneys from General Fund to Oregon Business Development Department for biennial expenses.

Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by department for certain purposes.

Limits biennial expenditures by department from lottery moneys for certain purposes. Limits biennial expenditures by department from federal funds for certain purposes. Authorizes certain nonlimited expenditures.

Declares emergency, effective July 1, 2017.

1	A BILL FOR AN ACT
<b>2</b>	Relating to the financial administration of the Oregon Business Development Department; and de-
3	claring an emergency.
4	Be It Enacted by the People of the State of Oregon:
<b>5</b>	SECTION 1. There are appropriated to the Oregon Business Development Department,
6	for the biennium beginning July 1, 2017, out of the General Fund, the following amounts, for
7	the following purposes:
8	(1) Oregon Arts Commission \$ 3,766,602
9	(2) Business, innovation and
10	trade \$ 3,556,629
11	(3) Debt service \$ 40,625,560
12	SECTION 2. Notwithstanding any other law limiting expenditures, the following amounts
13	are established for the biennium beginning July 1, 2017, as the maximum limits for payment
14	of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but ex-
15	cluding lottery funds and federal funds, collected or received by the Oregon Business Devel-
16	opment Department, for the following purposes:
17	(1) Business, innovation
18	and trade \$ 11,911,165
19	(2) Infrastructure
20	Finance Authority \$203,001,120
21	(3) Operations \$ 1,912,085
22	(4) Arts and Cultural Trust \$ 10,418,444
23	SECTION 3. Notwithstanding any other law limiting expenditures, the following amounts

Note: For budget, see 2017-2019 Biennial Budget NOTE: Matter in boldfaced type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in boldfaced type.

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are established for the biennium beginning July 1, 2017, as the maximum limits for payment 1 of expenses from lottery moneys allocated from the Administrative Services Economic De-2 velopment Fund to the Oregon Business Development Department, for the following pur-3 4 poses:  $\mathbf{5}$ (1) **Business**, innovation and trade.....\$ 56,348,242 6 (2) Operations...... \$ 7,302,901 7 (3) Oregon Film and Video Office .. \$ 1,207,545 8 9 (4) Lottery bond debt service...... \$ 51,171,865 (5) 10 Infrastructure Finance Authority...... \$ 1,603,463 11 12SECTION 4. Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2017, as the maximum limits for payment 13 of expenses from federal funds collected or received by the Oregon Business Development 14 15 Department, for the following purposes: (1) **Business**, innovation 16 and trade.....\$ 4,861,653 17 (2) **Infrastructure Finance** 18 Authority ...... \$ 33,708,202 19 (3) Operations......\$ 199,620 20 (4) Arts...... \$ 1,961,360 21 22SECTION 5. For the biennium beginning July 1, 2017, expenditures by the Oregon Business Development Department are not limited for: 23(1) Loans from the following funds: 24 (a) Oregon Business Development Fund (ORS 285B.092), Oregon Entrepreneurial Devel-25opment Loan Fund (ORS 285B.758), Credit Enhancement Fund (ORS 285B.215) and 2627Brownfields Redevelopment Fund (ORS 285A.188). (b) Special Public Works Fund (ORS 285B.455), Water Fund (ORS 285B.563), Marine 28Navigation Improvement Fund (ORS 777.267), Oregon Port Revolving Fund (ORS 285A.708) 2930 and Safe Drinking Water Revolving Loan Fund (ORS 285A.213). 31 (2) Debt service, excluding debt service on lottery revenue bonds and general obligation bonds. 32SECTION 6. This 2017 Act being necessary for the immediate preservation of the public 33 34 peace, health and safety, an emergency is declared to exist, and this 2017 Act takes effect July 1, 2017. 35

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