Enrolled House Bill 5012

Introduced and printed pursuant to House Rule 12.00. Presession filed (at the request of Oregon Department of Administrative Services)

CHAPTER	
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AN ACT

Relating to the financial administration of the Housing and Community Services Department; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. There is appropriated to the Housing and Community Services Department, for the biennium beginning July 1, 2017, out of the General Fund, the amount of \$25,612,305.

SECTION 2. Notwithstanding any other law limiting expenditures, the amount of \$184,965,549 is established for the biennium beginning July 1, 2017, as the maximum limit for payment of expenses for operations, from fees, moneys or other revenues, including Miscellaneous Receipts and federal funds from the United States Department of Housing and Urban Development for contract services, but excluding lottery funds and federal funds not described in this section, collected or received by the Housing and Community Services Department.

<u>SECTION 3.</u> Notwithstanding any other law limiting expenditures, the amount of \$16,007,282 is established for the biennium beginning July 1, 2017, as the maximum limit for payment of expenses from lottery moneys allocated from the Administrative Services Economic Development Fund to the Housing and Community Services Department for lottery bonds.

<u>SECTION 4.</u> Notwithstanding any other law limiting expenditures, the amount of \$129,920,182 is established for the biennium beginning July 1, 2017, as the maximum limit for payment of expenses from federal funds other than those described in sections 2 and 6 of this 2017 Act collected or received by the Housing and Community Services Department.

SECTION 5. There is appropriated to the Housing and Community Services Department, for the biennium beginning July 1, 2017, out of the General Fund, the amount of \$6,426,282 for debt service for bond-related activities.

SECTION 6. For the biennium beginning July 1, 2017, expenditures by the Housing and Community Services Department for the following are not limited:

- (1) Payments for costs resulting from the sale and issuance or redemption of bonds issued under ORS 287A.360, 456.519, 456.645 and 456.650 (2005 Edition).
- (2) Payment of debt service and redemption premium on bonds issued under ORS 287A.360, 456.519, 456.645 and 456.650 (2005 Edition) and payments for the purchase of bonds as provided in ORS 456.680.
- (3) Loans and payments for purchasing, insuring and servicing loans as provided in ORS 456.625, 456.627, 456.635, 456.690, 456.705, 456.715 and 456.717 and payments for the purchase

from lending institutions of securities backed by residential loans as provided in ORS 456.635 (1).

- (4) Advances for development costs made in accordance with ORS 456.710.
- (5) Pass-through payments of federal rent subsidy moneys from the United States Department of Housing and Urban Development.
 - (6) Payments for costs associated with asset protection.

SECTION 7. This 2017 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2017 Act takes effect July 1, 2017.

Passed by House June 30, 2017	Received by Governor:
	, 2017
Timothy G. Sekerak, Chief Clerk of House	Approved:
	, 2017
Tina Kotek, Speaker of House	
Passed by Senate July 5, 2017	Kate Brown, Governor
	Filed in Office of Secretary of State:
Peter Courtney, President of Senate	, 2017
	Dennis Richardson, Secretary of State