## Enrolled House Bill 3398

Sponsored by Representative REARDON; Representatives CLEM, GOMBERG, HUFFMAN, KENY-GUYER, MARSH, PILUSO, Senator TAYLOR

CHAPTER .....

## AN ACT

Relating to state financial administration; creating new provisions; amending ORS 735.612 and sections 26, 27 and 42, chapter 698, Oregon Laws 2013; repealing ORS 735.612; and declaring an emergency.

## Be It Enacted by the People of the State of Oregon:

<u>SECTION 1.</u> The Oregon Medical Insurance Pool Account is abolished. Any unexpended balance remaining in the Oregon Medical Insurance Pool Account on the operative date of this section shall be refunded to insurers in a manner determined by the Department of Consumer and Business Services to be fair and equitable.

SECTION 2. Section 26, chapter 698, Oregon Laws 2013, is amended to read:

**Sec. 26.** The Oregon Medical Insurance Pool [and the Oregon Medical Insurance Pool Account are] is abolished. On the operative date of this section, the tenure of office of the members of the Oregon Medical Insurance Pool Board ceases.

SECTION 3. Section 27, chapter 698, Oregon Laws 2013, is amended to read:

Sec. 27. Before the operative date of section 26, [of this 2013 Act] chapter 698, Oregon Laws 2013, the Oregon Medical Insurance Pool Board shall pay all valid outstanding claims against the Oregon Medical Insurance Pool. [Any balances of amounts remaining in the Oregon Medical Insurance Pool Account after the payment of claims shall be refunded to insurers in a manner determined by the board to be fair and equitable.]

**SECTION 4.** Section 42, chapter 698, Oregon Laws 2013, as amended by section 20, chapter 640, Oregon Laws 2013, is amended to read:

**Sec. 42.** [(1) ORS 414.868, 414.872, 735.614, 735.640 and 746.222 and section 1, chapter 803, Oregon Laws 2009, are repealed January 1, 2014.]

[(2)] Sections 1, 2, 4 and 4a, chapter 698, Oregon Laws 2013, and ORS 735.600, 735.605, 735.610, [735.612,] 735.615, 735.616, 735.620, 735.625, 735.630, 735.635, 735.645 and 735.650 are repealed July 2017

**SECTION 5.** ORS 735.612 is amended to read:

735.612. (1) There is established in the State Treasury, the Oregon Medical Insurance Pool Account, which shall consist of:

- (a) Moneys appropriated to the account by the Legislative Assembly.
- (b) Interest earnings from the investment of moneys in the account.
- (c) Assessments and other revenues collected or received by the Oregon Medical Insurance Pool Board

- (2) All moneys in the Oregon Medical Insurance Pool Account are continuously appropriated to the [Oregon Medical Insurance Pool Board to carry out the provisions of ORS 735.600 to 735.650 and sections 1, 2 and 4, chapter 698, Oregon Laws 2013, and for the program, administered by the Oregon Health Authority and overseen by the board, that facilitates health insurance coverage through March 31, 2014, for individuals who were enrolled in pool coverage under ORS 735.600 to 735.650 on December 31, 2013] Department of Consumer and Business Services.
- [(3) The Oregon Medical Insurance Pool Board shall transfer to the Oregon Health Authority Fund established in ORS 413.101 an amount equal to the operating budget authorized by the Legislative Assembly or as that budget may be modified by the Emergency Board or the Oregon Department of Administrative Services, for operation of the Oregon Medical Insurance Pool Board.]

SECTION 6. ORS 735.612 is repealed on January 2, 2018.

SECTION 7. Section 1 of this 2017 Act becomes operative on November 1, 2017.

SECTION 8. This 2017 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2017 Act takes effect on its passage.

Passed by House June 15, 2017	Received by Governor:
	, 2017
Timothy G. Sekerak, Chief Clerk of House	Approved:
	, 2017
Tina Kotek, Speaker of House	
Passed by Senate June 21, 2017	Kate Brown, Governor
	Filed in Office of Secretary of State:
Peter Courtney, President of Senate	, 2017
	Dennis Richardson, Secretary of State