

HOUSE AMENDMENTS TO HOUSE BILL 3377

By COMMITTEE ON ECONOMIC DEVELOPMENT AND TRADE

April 19

1 On page 1 of the printed bill, delete lines 4 through 28 and delete page 2 and insert:

2 **“SECTION 1. (1) The Oregon Business Development Department shall report to the Leg-**
3 **islative Assembly on the department’s response to the recommendations of the office of the**
4 **Secretary of State made in the office’s audit dated December 2016, ‘Report Number 2016-34:**
5 **Business Oregon Can Improve the Evaluation and Transparency of Economic Development**
6 **Incentives and Loan Programs’ and shall include information about the following:**

7 **“(a) The status of any updated work plans or process strategies developed and imple-**
8 **mented by the department regarding incentive and loan programs;**

9 **“(b) Any steps taken to increase transparency of incentive and loan programs;**

10 **“(c) Any improvements made to the selection process for programs and awards supported**
11 **by the Strategic Reserve Fund;**

12 **“(d) Whether opportunities exist for the department to participate in tax expenditure**
13 **sunset reviews; and**

14 **“(e) The status of any technological updates that contributed to increased department**
15 **efficiency and transparency of incentive and loan programs.**

16 **“(2) The department shall submit the report described in subsection (1) of this section**
17 **to the Legislative Assembly in the manner provided under ORS 192.245 no later than January**
18 **1, 2018.**

19 **“SECTION 2. Section 1 of this 2017 Act is repealed on January 2, 2019.**

20 **“SECTION 3. This 2017 Act being necessary for the immediate preservation of the public**
21 **peace, health and safety, an emergency is declared to exist, and this 2017 Act takes effect**
22 **on its passage.”.**

23