

Enrolled
House Bill 3377

Sponsored by Representative SMITH WARNER; Representatives LININGER, MARSH

CHAPTER

AN ACT

Relating to the Oregon Business Development Department; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) The Oregon Business Development Department shall report to the Legislative Assembly on the department's response to the recommendations of the office of the Secretary of State made in the office's audit dated December 2016, "Report Number 2016-34: Business Oregon Can Improve the Evaluation and Transparency of Economic Development Incentives and Loan Programs" and shall include information about the following:

- (a) The status of any updated work plans or process strategies developed and implemented by the department regarding incentive and loan programs;
- (b) Any steps taken to increase transparency of incentive and loan programs;
- (c) Any improvements made to the selection process for programs and awards supported by the Strategic Reserve Fund;
- (d) Whether opportunities exist for the department to participate in tax expenditure sunset reviews; and
- (e) The status of any technological updates that contributed to increased department efficiency and transparency of incentive and loan programs.

(2) The department shall submit the report described in subsection (1) of this section to the Legislative Assembly in the manner provided under ORS 192.245 no later than January 1, 2018.

SECTION 2. Section 1 of this 2017 Act is repealed on January 2, 2019.

SECTION 3. This 2017 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2017 Act takes effect on its passage.

Passed by House April 24, 2017

.....
Timothy G. Sekerak, Chief Clerk of House

.....
Tina Kotek, Speaker of House

Passed by Senate May 31, 2017

.....
Peter Courtney, President of Senate

Received by Governor:

.....M,....., 2017

Approved:

.....M,....., 2017

.....
Kate Brown, Governor

Filed in Office of Secretary of State:

.....M,....., 2017

.....
Dennis Richardson, Secretary of State