

# House Bill 3118

Sponsored by Representative MCKEOWN, Senator ROBLAN

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Authorizes issuance of lottery bonds to finance repair or replacement of Siuslaw River bulkhead.

### A BILL FOR AN ACT

1 Relating to Port of Siuslaw.

3 **Be It Enacted by the People of the State of Oregon:**

4     **SECTION 1.** (1) In addition to and not in lieu of the budget authorization to issue lottery  
5 bonds under ORS 286A.035, for the biennium beginning July 1, 2017, at the request of the  
6 Oregon Department of Administrative Services, after the department consults with the Port  
7 of Siuslaw, the State Treasurer is authorized to issue lottery bonds pursuant to ORS 286A.560  
8 to 286A.585 in an amount that produces \$1,185,640 in net proceeds and interest earnings for  
9 the purpose described in subsection (2) of this section, plus an additional amount estimated  
10 by the State Treasurer to be necessary to pay bond-related costs.

11     (2) Net proceeds of lottery bonds issued under this section and interest earnings in an  
12 amount sufficient to provide \$1,185,640 must be transferred to the department to provide a  
13 grant to the Port of Siuslaw. The port shall use the grant to fund repair or replacement of  
14 the Siuslaw River bulkhead.

15     (3) The Legislative Assembly finds that the use of lottery bond proceeds pursuant to this  
16 section will create jobs and further economic development based on the following findings:

17       (a) The Siuslaw River bulkhead is a critical piece of infrastructure that protects  
18 waterfront property that is economically important to the Port of Siuslaw, including a  
19 campground, office space, recreational marina, boat launch, refueling station and parking lot.

20       (b) The bulkhead has deteriorated due to sinking and corrosion.

21       (c) Repair or replacement of the bulkhead will further economic development by pro-  
22 tecting economically significant waterfront property.

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.  
New sections are in **boldfaced** type.