

House Bill 3104

Sponsored by Representative RAYFIELD (at the request of State Treasurer Tobias Read)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Directs State Treasurer to study strategies for increasing participation of Oregon residents in qualified tuition programs described in section 529 of Internal Revenue Code, with specific consideration given to historically disadvantaged populations.

Sunsets January 2, 2020.

A BILL FOR AN ACT

1

2 Relating to 529 programs.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) The State Treasurer shall conduct a study of strategies for increasing**
5 **the participation of Oregon residents in qualified tuition programs described in section 529**
6 **of the Internal Revenue Code. The study must specifically consider strategies for increasing**
7 **the participation of Oregon residents belonging to historically socially or economically dis-**
8 **advantaged populations.**

9 (2) The State Treasurer shall prepare a report on its findings, including any recommen-
10 dations for legislation, and shall submit the report to the Legislative Assembly in the manner
11 provided under ORS 192.245 no later than July 31, 2019.

12 **SECTION 2. Section 1 of this 2017 Act is repealed on January 2, 2020.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.