

# House Bill 2978

Sponsored by COMMITTEE ON HUMAN SERVICES AND HOUSING

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Authorizes adoption by taxing district of ordinance that exempts stated dollar amount of assessed value of real property from operating taxes or local option taxes of taxing district.

Takes effect on 91st day following adjournment sine die.

## A BILL FOR AN ACT

1  
2 Relating to exemption from taxation; and prescribing an effective date.

3 **Be It Enacted by the People of the State of Oregon:**

4     **SECTION 1. The governing body of a taxing district may adopt an ordinance that exempts**  
5 **a stated dollar amount of the assessed value of taxable real property located in the taxing**  
6 **district from operating taxes as defined in ORS 310.055 imposed by the taxing district, or lo-**  
7 **cal option taxes as defined in ORS 280.040 levied by the taxing district, or both. The ordinance**  
8 **shall take effect only upon approval by a majority of the voters of the taxing district voting**  
9 **on the question at a general election or at a special election called for that purpose.**

10     **SECTION 2. This 2017 Act takes effect on the 91st day after the date on which the 2017**  
11 **regular session of the Seventy-ninth Legislative Assembly adjourns sine die.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.