House Bill 2905

Sponsored by Representative SMITH G

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

For purposes of rural enterprise zone program, expands definition of "county with chronically low income or chronic unemployment" to include county in which percentage of individuals below federal poverty level, averaged over preceding five years, is greater than percentage of individuals below federal poverty level within state.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

2 Relating to rural enterprise zones; amending ORS 285C.400; and prescribing an effective date.

3 Be It Enacted by the People of the State of Oregon:

SECTION 1. ORS 285C.400 is amended to read:

5 285C.400. As used in ORS 285C.400 to 285C.420:

6 (1) "Business firm" has the meaning given that term in ORS 285C.050.

7 (2) "Certified business firm" means a business firm that has been certified under ORS 285C.403.

8 (3) "County with chronically low income or chronic unemployment" means, based on the most 9 recently revised annual average unemployment rate or annual per capita income levels available, a

10 county in which:

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(a) The median ratio of the per capita personal income of the county to the equivalent annual
personal income figure of the entire United States for each year, as reported by the Bureau of
Economic Analysis of the United States Department of Commerce, is equal to or less than 0.75 over
the last 10 years;

(b) The median ratio of the unemployment rate of the county to the equivalent rate of the entire United States for each year is at least 1.3 over the last 20 years or over the last 10 years; [or]

(c) The population of the county has experienced a negative net migration, irrespective of natural population change, since the most recent federal decennial census occurring three or more years prior to the current estimated population figure for the county, based on available population statistics; or

(d) According to data published by the United States Census Bureau, the percentage of
individuals below the poverty level within the county, averaged over the preceding five years,
is greater than the percentage of individuals below the poverty level within the state.

24 (4) "Facility" means the land, real property improvements and personal property that are used:

- (a) At a location in a rural enterprise zone that is identified in the application for certification
 under ORS 285C.403; and
- (b) In those business operations of the business firm that are the subject of the application for
 certification under ORS 285C.403.

29 (5) "Rural enterprise zone" has the meaning given that term in ORS 285C.050.

30 SECTION 2. This 2017 Act takes effect on the 91st day after the date on which the 2017

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

$\rm HB\ 2905$

1 regular session of the Seventy-ninth Legislative Assembly adjourns sine die.

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