

HOUSE AMENDMENTS TO HOUSE BILL 2855

By COMMITTEE ON BUSINESS AND LABOR

March 28

1 On page 3 of the printed bill, delete lines 37 through 45.

2 On page 4, delete lines 1 and 2 and insert:

3 **“SECTION 3. (1) Except as otherwise provided in this chapter and except to the extent**
4 **otherwise provided in the contract or other agreement with the seller, fulfillment of a con-**
5 **tract for sale under section 2 of this 2017 Act shall have the following effects:**

6 **“(a) Except as provided in paragraph (c) of this subsection, the seller and all persons**
7 **claiming through the seller that were given the required notices pursuant to section 2 of this**
8 **2017 Act have no further rights in the contract or the property and no person has any right,**
9 **by statute or otherwise, to redeem the property.**

10 **“(b) All rights, title and interest in the property held by the seller and any improvements**
11 **made to the property at the time the declaration of fulfillment is recorded are transferred**
12 **to the purchaser as though the seller had delivered a fulfillment of deed to the purchaser.**

13 **“(c) Any claim of title or interest through the seller that was recorded prior to the re-**
14 **coding of the contract for transfer or conveyance of an interest in real property or a**
15 **memorandum of the contract shall maintain its priority and is not extinguished by the dec-**
16 **laration of fulfillment.**

17 **“(2) The failure to give notice to any person described in subsection (1) of this section**
18 **does not affect the validity of the effects of fulfillment of a contract for sale as to persons**
19 **so notified.”.**

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