

House Bill 2608

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Judiciary)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Modifies applicability of previous amendments to Oregon Uniform Trust Code.
Declares emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to the Oregon Uniform Trust Code; amending section 5, chapter 126, Oregon Laws 2015;
3 and declaring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 5, chapter 126, Oregon Laws 2015, is amended to read:

6 **Sec. 5.** The amendments to ORS 130.230, 130.232, 130.715 and 130.730 by sections 1 to 4, **chapter**
7 **126, Oregon Laws 2015**, [*of this 2015 Act*] apply **only** to trusts executed on or after [*the effective*
8 *date of this 2015 Act*] **January 1, 2016, and to trust proceedings commenced on or after the**
9 **effective date of this 2017 Act, regardless of when the trust at issue was executed.**

10 **SECTION 2.** **This 2017 Act being necessary for the immediate preservation of the public**
11 **peace, health and safety, an emergency is declared to exist, and this 2017 Act takes effect**
12 **on its passage.**
13

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.