

House Bill 2586

Sponsored by Representative RAYFIELD (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Exempts fees associated with filing voters' pamphlet statement from \$750 threshold required to file as political committee.

A BILL FOR AN ACT

1
2 Relating to formation of a political committee; amending ORS 260.043.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1.** ORS 260.043 is amended to read:

5 260.043. (1) A candidate who serves as the candidate's own treasurer and who expects neither
6 the aggregate contributions to be received nor the aggregate expenditures to be made by or on be-
7 half of the candidate to exceed \$750 in total amount during a calendar year is not required to:

8 (a) File a statement of organization under ORS 260.039;

9 (b) Establish a single exclusive campaign account under ORS 260.054; or

10 (c) File statements under ORS 260.057.

11 (2) A candidate described in subsection (1) of this section must keep contribution and expendi-
12 ture records for the previous 24 months.

13 (3) If at any time following the filing of a nominating petition, declaration of candidacy or cer-
14 tificate of nomination and during the calendar year either the aggregate contributions or aggregate
15 expenditures exceed \$750, the candidate shall do all of the following:

16 (a) File a statement of organization under ORS 260.039.

17 (b) Establish a single exclusive campaign account as required under ORS 260.054.

18 (c) File a statement under ORS 260.057 showing all contributions received and expenditures
19 made. The statement shall be filed not later than seven calendar days after aggregate contributions
20 or aggregate expenditures exceed \$750 during a calendar year.

21 (d) If necessary, file additional statements under ORS 260.057.

22 **(4) For purposes of this section, a fee paid under ORS 251.095 is exempt and may not be**
23 **considered when calculating:**

24 **(a) The expected aggregate amount of contributions received or expenditures made; or**

25 **(b) The actual aggregate amount of contributions received or expenditures made.**

26 ~~(4)~~ **(5)** This section does not apply to candidates for federal office.
27

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.