## House Bill 2548

Sponsored by Representative HACK; Representative WHISNANT (Presession filed.)

## **SUMMARY**

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.** 

Establishes Future Business Leaders Program within Department of Education.

Directs State Board of Education to adopt rules to administer program.

Creates Future Business Leaders Program Account within State Treasury for purpose of funding program.

## A BILL FOR AN ACT

- 2 Relating to business education programs in high schools.
  - Be It Enacted by the People of the State of Oregon:
    - <u>SECTION 1.</u> (1)(a) The Future Business Leaders Program is established within the Department of Education to assist high school students in preparing for careers as business owners.
    - (b) The program shall offer mentoring, training and other resources to students and educators in high schools in this state through partnerships with the national and local chapters of the Future Business Leaders of America organization, local business owners and community volunteers.
    - (2) The department shall award grants from the Future Business Leaders Program Account established in section 2 of this 2017 Act to school districts, education service districts and nonprofit organizations for the purposes of:
      - (a) Providing professional development and entrepreneurial and leadership skills; and
    - (b) Integrating business-related content into the high-school education curriculum, including:
      - (A) Business and money management;
      - (B) Business operations and development; and
- 19 (C) Marketing.

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- (3) The department shall use the national Future Business Leaders of America organization as a model to implement the program and shall use the established standards and guidelines of the organization to accomplish the purposes described in subsection (2) of this section.
- (4) The State Board of Education shall adopt rules for the purpose of administering the program established by this section.
- SECTION 2. The Future Business Leaders Program Account is established in the State Treasury, separate and distinct from the General Fund. The account consists of moneys received by the Department of Education as gifts, grants or donations for the purposes described in section 1 of this 2017 Act. Interest earned by the account shall be credited to the account. Moneys deposited in the account are continuously appropriated to the Department

of Education for the purpose of carrying out the provisions of section 1 of this 2017 Act.

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