

House Bill 2444

Sponsored by Representative PARRISH (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Eliminates \$100 transaction limit before details of expenditures or contributions must be reported and made public.

Declares emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to campaign finance disclosure; creating new provisions; amending ORS 260.083; and de-
3 claring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** ORS 260.083 is amended to read:

6 260.083. (1)(a) For a contribution, except as provided in ORS 260.085, a statement filed under
7 ORS 260.044, 260.057, 260.076, 260.078 or 260.118 shall list[:]

8 [(A)] the name, occupation and address of each person, and the name and address of each poli-
9 tical committee or petition committee, that [*contributed an aggregate amount of more than \$100 in a*
10 *calendar year*] **made a contribution of any amount** on behalf of a candidate or to a political
11 committee or petition committee and the total amount contributed by that person or committee.[:
12 and]

13 [(B) *The total amount of other contributions as a single item, but shall specify how those contri-*
14 *butions were obtained.*]

15 (b) For an expenditure, including an independent expenditure, a statement filed under ORS
16 260.044, 260.057, 260.076, 260.078 or 260.118 shall list[:]

17 [(A)] the amount and purpose of each expenditure made [*in an aggregate amount of more than*
18 *\$100*] to a payee, the name or, if applicable, the business name of the payee of the expenditure, and
19 the city, or county if the payee is not located in a city, and state in which the payee is located.[:
20 and]

21 [(B) *The total amount of other expenditures as a single item.*]

22 (c) For each loan, whether repaid or not, made by or to a candidate, political committee or pe-
23 tition committee, a statement filed under ORS 260.044, 260.057, 260.076, 260.078 or 260.118 shall list:

24 (A) The name and address of each person shown as a cosigner or guarantor on a loan and the
25 amount of the obligation undertaken by each cosigner or guarantor;

26 (B) The name of the lender holding the loan; and

27 (C) The terms of the loan, including the interest rate and repayment schedule.

28 (2) An expenditure shall be reported as an account payable only if the expenditure is not paid
29 within the time specified in ORS 260.057, 260.076 or 260.118.

30 (3) Anything of value paid for or contributed by any person shall be listed as both an in-kind
31 contribution and an expenditure by the candidate or committee for whose benefit the payment or

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.

1 contribution was made.

2 (4) If a candidate, political committee or petition committee under ORS 260.057 or 260.118 makes
3 an expenditure that must be reported as an in-kind contribution and an expenditure as provided in
4 subsection (3) of this section, the candidate, political committee or petition committee making the
5 original expenditure shall, in any statement filed under ORS 260.057, 260.078 or 260.118, identify the
6 expenditure as an in-kind contribution and identify the candidate, political committee or petition
7 committee for whose benefit the expenditure was made.

8 (5) If a political committee makes an expenditure that qualifies as an independent expenditure
9 under ORS 260.005 (10), the listing of the expenditure under this section shall identify any candi-
10 dates or measures that are the subject of the independent expenditure and state whether the inde-
11 pendent expenditure was used to advocate the election, passage or defeat of the candidates or
12 measures.

13 (6) As used in this section:

14 (a) "Address" has the meaning given that term in rules adopted by the Secretary of State.

15 (b) "Contribution" and "expenditure" include a contribution or expenditure to or on behalf of
16 an initiative, referendum or recall petition.

17 **SECTION 2. The amendments to ORS 260.083 by section 1 of this 2017 Act first apply to**
18 **any contributions received or expenditures made on or after the effective date of this 2017**
19 **Act.**

20 **SECTION 3. This 2017 Act being necessary for the immediate preservation of the public**
21 **peace, health and safety, an emergency is declared to exist, and this 2017 Act takes effect**
22 **on its passage.**

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