House Bill 2333

Introduced and printed pursuant to House Rule 12.00. Presession filed (at the request of Governor Kate Brown for Oregon Department of Administrative Services)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Allows state agency that is unable to sell state real property or equitable interest in state real property, after following certain procedures for sale, to continuously offer real property or equitable interest for sale using any means state agency considers appropriate. Requires state agency to repeat certain procedures for sale only if sales efforts by agency have been discontinued for 12 months or more.

A BILL FOR AN ACT

2 Relating to disposition of state real property; amending ORS 270.140.

3 Be It Enacted by the People of the State of Oregon:

4 **SECTION 1.** ORS 270.140 is amended to read:

270.140. (1) If the provisions of ORS 270.100, 270.110 and 270.130 have been complied with as to 5 property administered by it and no satisfactory proposal has been received, [the state agency may, 6 7 at any time during a period of 18 months after the advertised date of sale, sell such property in such 8 manner as it considers appropriate,] a state agency acting for the state in the sale of real 9 property or an equitable interest in real property that the state owns may, beginning at any time no later than 18 months after completing the process of giving notice under ORS 10 270.130, offer for sale the real property or equitable interest in any manner that the state 11 12 agency considers appropriate, including such commercially reasonable means as through a real

13 estate licensee as set forth in ORS 696.007.

(2) If efforts by a state agency to sell real property or an equitable interest pursuant to subsection (1) of this section have been discontinued for a period of 12 months or more, the state agency may not resume offering the real property or equitable interest for sale pursuant to subsection (1) of this section without first complying with the provisions of ORS 270.100, 270.110 and 270.130.

(3) The Oregon Department of Administrative Services may adopt rules necessary to
carry out the provisions of this section.

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