

HOUSE AMENDMENTS TO HOUSE BILL 2270

By JOINT COMMITTEE ON WAYS AND MEANS

July 4

1 On page 1 of the printed bill, line 2, after the first semicolon insert “creating new provisions;”
2 and after “321.015” insert “and 321.017”.

3 In line 7, restore “90.00” and delete the blank.

4 In line 21, delete the blank and insert “156.61”.

5 In line 27, restore “10” and delete the blank.

6 On page 2, after line 12, insert:

7 “**SECTION 2.** ORS 321.017 is amended to read:

8 “321.017. (1) In addition to the taxes levied under ORS 321.015 (1) to (4), there hereby is levied
9 a privilege tax upon taxpayers on the harvesting of all merchantable forest products harvested on
10 forestlands in the amount provided in subsection (2) of this section.

11 “(2) The rate of tax levied in subsection (1) of this section shall be established annually at the
12 beginning of each calendar year by the board of directors of the **Oregon Forest Resources** Insti-
13 tute, at a rate not to exceed 75 cents per thousand feet, board measure, [*on all merchantable forest*
14 *products harvested on forestlands. The maximum tax rate prescribed by this subsection may be in-*
15 *creased by the board of directors in an amount equal to the previous year’s increase in]* **adjusted**
16 **annually for inflation since 1991 based on** the Consumer Price Index (Portland area -- all items)
17 as published by the Bureau of Labor Statistics of the United States Department of Labor for the
18 Portland, Oregon, area.

19 “(3) The tax shall be measured by and be applicable to each per thousand feet, board measure,
20 and such shall be subject to and determined by the procedures and provisions of ORS 321.015 (5)
21 and (6).

22 “(4) The tax levied by subsection (1) of this section shall be due and payable to the Department
23 of Revenue in the manner and procedure, including penalties and interest, as set forth for the col-
24 lection of the privilege tax in ORS 321.005 to 321.185.

25 “(5) The revenue from the tax levied by subsection (1) of this section shall be remitted to the
26 State Treasurer who shall deposit it in a suspense account established under ORS 321.145 (1). After
27 payment of refunds, which shall be paid in the same manner as other forest products harvest tax
28 refunds are paid in ORS 321.145 (2), the balance of the additional tax imposed under subsection (1)
29 of this section shall be deposited in the Oregon Forest Resources Institute Fund.

30 “**SECTION 3. Notwithstanding any law or rule to the contrary, the Legislative Assembly**
31 **hereby ratifies and declares valid any tax rate adopted before March 31, 2017, by the board**
32 **of directors of the Oregon Forest Resources Institute under ORS 321.017 for any calendar**
33 **year beginning before the effective date of this 2017 Act.”.**

34 In line 13, delete “2” and insert “4”.

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