

House Bill 2231

Sponsored by Representative JOHNSON (at the request of Oregon School Boards Association) (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Directs Public Employees Retirement Board to study use of intercept agreements with respect to pension obligation bonds and report to appropriate committee or interim committee of Legislative Assembly no later than December 31, 2017.

A BILL FOR AN ACT

1
2 Relating to intercept agreements; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. The Public Employees Retirement Board shall study the use of intercept**
5 **agreements with respect to pension obligation bonds and report to an appropriate committee**
6 **or interim committee of the Legislative Assembly on the results of the study no later than**
7 **December 31, 2017.**

8 **SECTION 2. This 2017 Act being necessary for the immediate preservation of the public**
9 **peace, health and safety, an emergency is declared to exist, and this 2017 Act takes effect**
10 **on its passage.**

11

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.