

House Bill 2229

Sponsored by Representative WHISNANT; Representatives BARRETO, NEARMAN (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires school districts to offer instruction in financial literacy. Directs school districts and public charter schools to offer sufficient instruction in financial literacy to ensure that every student who elects to receive instruction in financial literacy is able to receive instruction.

Takes effect July 1, 2018.

A BILL FOR AN ACT

1
2 Relating to instruction in financial literacy; creating new provisions; amending ORS 329.025 and
3 329.045; and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** ORS 329.025 is amended to read:

6 329.025. It is the intent of the Legislative Assembly to maintain a system of public elementary
7 and secondary schools that allows students, parents, teachers, administrators, school district boards
8 and the State Board of Education to be accountable for the development and improvement of the
9 public school system. The public school system shall have the following characteristics:

10 (1) Provides equal and open access and educational opportunities for all students in the state
11 regardless of their linguistic background, culture, race, gender, capability or geographic location;

12 (2) Assumes that all students can learn and establishes high, specific skill and knowledge ex-
13 pectations and recognizes individual differences at all instructional levels;

14 (3) Provides each student an education experience that supports academic growth beyond profi-
15 ciency in established academic content standards and encourages students to attain aspirational
16 goals that are individually challenging;

17 (4) Provides special education, compensatory education, linguistically and culturally appropriate
18 education and other specialized programs to all students who need those services;

19 (5) Supports the physical and cognitive growth and development of students;

20 (6) Provides students with a solid foundation in the skills of reading, writing, problem solving
21 and communication;

22 (7) Provides opportunities for students to learn, think, reason, retrieve information, use tech-
23 nology and work effectively alone and in groups;

24 (8) Provides for rigorous academic content standards and instruction in mathematics, science,
25 English, history, geography, economics, civics, **financial literacy**, physical education, health, the
26 arts and world languages;

27 (9) Provides increased learning time;

28 (10) Provides students an educational background to the end that they will function successfully
29 in a constitutional republic, a participatory democracy and a multicultural nation and world;

30 (11) Provides students with the knowledge and skills that will provide the opportunities to suc-

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1 ceed in the world of work, as members of families and as citizens;

2 (12) Provides students with the knowledge and skills that lead to an active, healthy lifestyle;

3 (13) Provides students with the knowledge and skills to take responsibility for their decisions
4 and choices;

5 (14) Provides opportunities for students to learn through a variety of teaching strategies;

6 (15) Emphasizes involvement of parents and the community in the total education of students;

7 (16) Transports children safely to and from school;

8 (17) Ensures that the funds allocated to schools reflect the uncontrollable differences in costs
9 facing each district;

10 (18) Ensures that local schools have adequate control of how funds are spent to best meet the
11 needs of students in their communities; and

12 (19) Provides for a safe, educational environment.

13 **SECTION 2.** ORS 329.045 is amended to read:

14 329.045. (1)(a) In order to achieve the goals contained in ORS 329.025, the State Board of Edu-
15 cation shall regularly and periodically review and revise its Common Curriculum Goals, performance
16 indicators and diploma requirements.

17 (b) The review and revision conducted under this section shall:

18 (A) Include Essential Learning Skills and rigorous academic content standards in mathematics,
19 science, English, history, geography, economics, civics, **financial literacy**, physical education,
20 health, the arts and world languages.

21 (B) Involve teachers and other educators, parents of students and other citizens and shall pro-
22 vide ample opportunity for public comment.

23 (C) Encourage increased learning time. As used in this subparagraph, “increased learning
24 time” means a schedule that encompasses a longer school day, week or year for the purpose of in-
25 creasing the total number of school hours available to provide:

26 (i) Students with instruction in core academic subjects, including mathematics, science, English,
27 history, geography, economics, civics, **financial literacy**, the arts and world languages;

28 (ii) Students with instruction in subjects other than the subjects identified in sub-subparagraph
29 (i) of this subparagraph, including health and physical education;

30 (iii) Students with the opportunity to participate in enrichment activities that contribute to a
31 well-rounded education, including learning opportunities that may be based on service, experience
32 or work and that may be provided through partnerships with other organizations; and

33 (iv) Teachers with the opportunity to collaborate, plan and engage in professional development
34 within and across grades and subjects.

35 (c) Nothing in this subsection prevents a school district or public charter school from main-
36 taining control over course content, format, materials and teaching methods.

37 (2) The State Board of Education shall continually review and revise all adopted academic con-
38 tent standards necessary for students to successfully transition to the next phase of their education.

39 (3)(a) School districts and public charter schools *[shall]* **must** offer students instruction in
40 mathematics, science, English, history, geography, economics, civics, **financial literacy**, physical
41 education, health, the arts and world languages *[that meets]*.

42 **(b) Instruction required under paragraph (a) of this subsection must:**

43 **(A) Meet** the academic content standards adopted by the State Board of Education *[and*
44 *meets]*; **and**

45 **(B) Meet** the requirements adopted by the State Board of Education and the board of the school

1 district or public charter school.

2 (c) **School districts and public charter schools must offer students sufficient courses in**
3 **financial literacy to ensure that every student who elects to receive instruction in financial**
4 **literacy is able to receive the instruction.**

5 **SECTION 3. The amendments to ORS 329.025 and 329.045 by sections 1 and 2 of this 2017**
6 **Act first apply to the 2018-2019 school year.**

7 **SECTION 4. This 2017 Act takes effect July 1, 2018.**

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