

House Bill 2074

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Revenue)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset for tax credit for energy conservation project.

A BILL FOR AN ACT

1
2 Relating to tax credits for energy conservation projects; amending section 36, chapter 730, Oregon
3 Laws 2011.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 36, chapter 730, Oregon Laws 2011, is amended to read:

6 **Sec. 36.** (1) A taxpayer may not be allowed a credit under [*section 35 of this 2011 Act*] **ORS**
7 **315.331** if the first tax year for which the credit would otherwise be allowed, with respect to an
8 energy conservation project certified under [*section 45 of this 2011 Act*] **ORS 469B.291**, begins on
9 or after January 1, [2018] **2024**.

10 (2) A taxpayer may not be allowed a credit for an energy conservation project that is a
11 cogeneration facility as that term is defined in ORS 758.505 for a tax year that begins before Janu-
12 ary 1, 2013.

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.