

# House Bill 2068

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Revenue)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Directs Department of Revenue to deliver vouchers to certain personal income taxpayers who fail to use income tax credit for political contribution in previous tax year. Provides for delivery of vouchers to political party, or committee thereof, candidate or political committee, for redemption by department.

Applies to tax years beginning on or after January 1, 2017.

Takes effect on 91st day following adjournment sine die.

## A BILL FOR AN ACT

1  
2 Relating to tax incentives for political contributions; creating new provisions; amending ORS  
3 316.502; and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. Section 2 of this 2017 Act is added to and made a part of ORS chapter 305.**

6 **SECTION 2. (1) As used in this section, "eligible recipient" means a political party, or a  
7 committee thereof, a candidate or a political committee, that meets the eligibility require-  
8 ments for receipt of contributions for which a credit under ORS 316.102 would be allowed.**

9 **(2) Not later than October 15 of each year, the Department of Revenue shall prepare a  
10 list of all personal income taxpayers who, for the previous tax year:**

11 **(a) Properly filed a personal income tax return;**

12 **(b) Had federal adjusted gross income of less than \$100,000 on a joint return, or \$50,000  
13 for all other returns;**

14 **(c) Did not receive a credit allowed under ORS 316.102 for a political contribution; and**

15 **(d) Would otherwise be eligible to claim the credit under ORS 316.102, had the taxpayer  
16 made a contribution as provided under ORS 316.102.**

17 **(3) Not later than November 15 of each year, the department shall cause to be delivered  
18 to every taxpayer described in subsection (2) of this section a voucher with a face value of  
19 \$100, for taxpayers filing a joint return, or \$50 for all other returns. The voucher shall indi-  
20 cate that it is redeemable only by a an eligible recipient. After receiving the voucher, the  
21 taxpayer, not later than December 15, may submit the voucher to an eligible recipient chosen  
22 by the taxpayer. The department shall include with the vouchers instructions and rules for  
23 use of the vouchers by taxpayers.**

24 **(4) Not later than January 30 of the subsequent year, each eligible recipient shall submit  
25 for redemption all vouchers received by the eligible recipient in the previous year to the de-  
26 partment. The department shall disburse an amount equal to the face value of the submitted  
27 voucher to the eligible recipient.**

28 **(5) If a taxpayer subsequently claims a credit under ORS 316.102 for the tax year de-**

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1 **scribed in subsection (2) of this section, on an amended return or otherwise, the department**  
2 **shall disallow the credit.**

3 **SECTION 3.** ORS 316.502 is amended to read:

4 316.502. (1) The net revenue from the tax imposed by this chapter, after deducting refunds and  
5 amounts described in ORS 285B.630 and 285C.635, shall be paid over to the State Treasurer and held  
6 in the General Fund as miscellaneous receipts available generally to meet any expense or obligation  
7 of the State of Oregon lawfully incurred.

8 (2) A working balance of unreceipted revenue from the tax imposed by this chapter may be re-  
9 tained for the payment of refunds, but such working balance shall not at the close of any fiscal year  
10 exceed the sum of \$1 million.

11 (3) Moneys are continuously appropriated to the Department of Revenue to make:

12 (a) The refunds authorized under subsection (2) of this section; [*and*]

13 (b) The refund payments in excess of tax liability authorized under ORS 315.174, 315.262, 315.264  
14 and 315.266 and section 17, chapter 906, Oregon Laws 2007[.]; **and**

15 **(d) The redemption payments required by section 2 (4) of this 2017 Act.**

16 **SECTION 4. Section 2 of this 2017 Act applies to tax years beginning on or after January**  
17 **1, 2017.**

18 **SECTION 5. This 2017 Act takes effect on the 91st day after the date on which the 2017**  
19 **regular session of the Seventy-ninth Legislative Assembly adjourns sine die.**

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