

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

Measure: HB 3166 - B

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Prepared by: Nick Herrera
Reviewed by: Ken Rocco, Amanda Beitel, Steve Bender
Date: 7/5/2017

Measure Description:

Modifies cost recovery formula for site certificate holders.

Government Unit(s) Affected:

Business Development Department (Business Oregon), Department of Energy, Legislative Policy and Research Office (LPRO)

Summary of Expenditure Impact: See Analysis

Summary of Revenue Impact: See Analysis

Analysis:

The measure transfers the duties, functions, and powers of the Oregon Department of Energy related to the issuance of loans for small scale local energy projects (SELP Program), to the Oregon Business Development Department (OBDD). The bill transfers all records, property, and positions related to the SELP Program, and transfers any unexpended revenue to OBDD. The bill also requires OBDD to study the commercial need for loans for small scale local energy projects, and to identify the highest and best uses of the funds available for the issuance of loans for small scale local energy projects. OBDD is required to report the findings of its study to the Legislative Assembly no later than September 15, 2018.

The bill modifies the cost recovery formula of the Energy Facility Citing Council, for cite certificate holders to include the general costs of the council and department incurred in the support of the council’s activities, that cannot be attributed to an individual licensed facility.

Additionally, the bill abolishes the follow funds, and transfers any remaining funds to the Small Scale Local Energy Project Administration and Bond Sinking Fund:

- The Energy Project Supplemental Fund
- The Energy Revenue Bond Repayment Fund
- The Energy Project Bond Loan Fund

The bill also abolishes the Jobs, Energy and Schools Fund and transfers the monies to the Clean Energy Deployment Fund.

The Oregon Department of Energy (ODOE) budget includes \$1,041,318 Other Funds expenditure limitation and five full-time positions (5.00 FTE) for administration of the SELP program. The SELP budget has \$55,905,959 Nonlimited Other Funds for loan payments, and \$63,376,902 Other Funds Nonlimited and \$104,000 Federal Funds Nonlimited expenditure limitations for debt service of outstanding bonds.