REVENUE IMPACT OF PROPOSED LEGISLATION 79th Oregon Legislative Assembly 2017 Regular Session

Legislative Revenue Office

Bill Number:SB 803 - ARevenue Area:School FinanceEconomist:Dae BaekDate:7/5/2017

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description: Directs that certain individuals who are foreign exchange students and who are residing in Oregon in a dormitory operated by a school district be considered residents of the school district in which the dormitory is located. Applies to the 2017-18 school year. Sunsets on July 1, 2018.

Revenue Impact (in \$Millions): There is no impact on total formula revenue available to school districts and education service districts.

Impact Explanation: Roughly 40 students are estimated to be subject to this legislation. While there is no change in the total formula revenue available to school districts and education service districts, there will some minor shift of funds among school districts under this bill.

Creates, Extends, or Expands Tax Expenditure: Yes 🗌 No 🖂

LRO