

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
79th Oregon Legislative Assembly  
2017 Regular Session  
Legislative Revenue Office

Bill Number: HB 3470 - A  
Revenue Area: State Finance  
Economist: Paul Warner  
Date: 7-4-17

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

**Measure Description:**

HB 3470A is the program change bill produced biennially by the Joint Committee on Ways and Means. The measure implements statutory changes necessary to support the 2017-19 Legislatively Adopted Budget.

**Revenue Impact (in \$Millions):**

Description	Impact on 2017-19 General Fund
Transfer from Oregon Volunteers Commission	\$0.2
Transfer from Alternative Fuel Vehicle Fund	\$3.0
Transfer from Insurance Risk Fund	\$33.3
Transfer from DAS Operating Fund	\$18.5
Transfer from Information Technology Operating Fund	\$10.5
Transfer from Protection and Education Account	\$46.0
Transfer from Miscellaneous Receipts Accounts	\$.04
Total Transfers to General Fund	\$111.54

**Impact Explanation:**

These fund transfers become General Fund revenue for purposes of calculating the 2017-19 Close of Session revenue forecast upon which the 2017-19 Legislatively Adopted Budget is based.

Also included in HB 3470A is a redirection of marijuana revenue from the Common School Fund to the State School Fund. This results in an additional \$81.0 million available for allocation to school districts through the state school formula. This revenue is part of the \$8.2 billion allocation to the State School Fund for the 2017-19 biennium.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No