REVENUE IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly 2017 Regular Session Legislative Revenue Office Bill Number: SB 374 - B
Revenue Area: Highway Fund
Economist: Mazen Malik
Date: 07-2-2017

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Authorizes Department of Transportation to issue driver licenses, driver permits and identification cards that meet requirements of federal Real ID Act of 2005.

Revenue Impact (in \$Millions):

This measure will cost DMV \$62 thousand in 2017-19, and \$579 thousand in 2019-21. These costs represent small reduction in revenue transfers to the highway fund.

Impact Explanation:

DMV costs are taken off the top of the highway fund revenues. The reminder will be distributed among the State, Cites, and Counties. There is a fiscal cost to this measure is less than \$1 million in the coming two biennia. Therefore, the revenue transferred to the highway fund pays for this cost leaving net amounts of revenue coming from DMV to be transferred reduced by that amount.

Creates, Extends, or Expands Tax Expenditure: Yes ☐ No ☒

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