## REVENUE IMPACT OF PROPOSED LEGISLATION 79th Oregon Legislative Assembly 2017 Regular Session

Legislative Revenue Office

Bill Number:SB 182 - BRevenue Area:School FinanceEconomist:Dae BaekDate:7/2/2017

Only Impacts on Original or Engrossed Versions are Considered Official

**Measure Description:** Establishes the Educator Advancement Council and the Educator Advancement Fund. First applies to the 2019-21 school years.

**Revenue Impact (in \$Millions):** This bill does not change the total formula revenue available to school districts and education service districts.

**Impact Explanation:** Under this bill, the Educator Advancement Council replaces the Network of Quality Teaching and Learning, and the Network's Fund becomes the Educator Advancement Fund. The fund draws money from the total formula revenue that consists of the State School Fund and local revenue. In the 2019-21 biennium, the fund will receive \$6 million per biennium from the State School Fund and \$16.75 million each from school districts (SDs) and education service districts (ESDs). Contributions from SDs and ESDs come from the formula revenues that they receive each biennium. These contributions will fluctuate each biennium as specified in the bill.

Creates, Extends, or Expands Tax Expenditure: Yes 🗌 No 🖂