

HB 3206 A STAFF MEASURE SUMMARY

Carrier: Rep. Reschke

House Committee On Revenue

Action Date: 06/21/17

Action: Do pass with amendments. (Printed A-Eng.)

Vote: 8-0-1-0

Yeas: 8 - Barnhart, Buehler, Hernandez, Johnson, Marsh, Nosse, Smith G, Smith Warner

Exc: 1 - Bentz

Fiscal: No fiscal impact

Revenue: Revenue impact issued

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WHAT THE MEASURE DOES:

Creates a new income tax credit for a business that establishes and implements an employee training program in collaboration with a local community college. Defines terms. The tax credit is 12 percent of eligible expenses. The credit is nonrefundable and has a three year carryforward. Applies to tax years 2017 and later.

ISSUES DISCUSSED:

- Details of the tax credit
- Potential use by employers in Klamath County
- The unique mix of government, business, and educational entities in Klamath County

EFFECT OF AMENDMENT:

Replaces bill

BACKGROUND:

The introduced version of this bill included six new tax credits and a modification of the Research and Development tax credit. Subsequent analysis focused the policy approach to proposed tax credit for employee training programs.