

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

Measure: HB 3398 - A

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Reviewed by: Linda Ames
Date: 6/13/2017

Measure Description:

Extends sunset date for the Oregon Medical Insurance Pool Account.

Government Unit(s) Affected:

Oregon Health Authority (OHA)

Analysis:

House Bill 3398 extends the operative date for the abolishment of the Oregon Medical Insurance Pool Account from July 1, 2017 to November 1, 2017, and continuously appropriates the remaining moneys in the fund to the Department of Consumer and Business Services (DCBS), rather than the Oregon Medical Insurance Pool Board. It is estimated that about \$50 million will remain in the Oregon Medical Insurance Pool Account after all claims are paid. Any unexpended balance as of November 1, 2017 is mandated to be refunded to insurers in a manner to be determined by DCBS.